



# USTAR FISCAL NOTE AND BUILDING BLOCK FOLLOW-UP

BUSINESS, ECONOMIC DEVELOPMENT AND LABOR APPROPRIATIONS SUBCOMMITTEE  
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## BUDGET BRIEF

### SUMMARY

This report follows-up on select fiscal notes and budget actions from past legislative sessions. For each item, the report includes a stop light (red, yellow, green) for implementation status, budget accuracy, and, where available, performance. It details original cost and/or revenue estimates, legislative appropriations, and actual experience. It is intended to create a feed-back loop that improves future estimates and initiatives.

Item: Federal and State Technology (FAST) Partnership Program Grant

Cost Estimate	Revenue Estimate	Original	Changes	Subtotal	Experienced	Difference
\$ 80,000	\$ -	\$ 80,000		\$ 80,000	\$ 56,248	\$ 23,752

#### Explanation

Utah Science, Technology and Research (USTAR) agency's SBIR-STTR Assistance Center (SSAC) won a Federal and State Technology (FAST) Partnership Program grant, offered through the U.S. Small Business Administration specifically for SBIR-STTR programs. The FAST grant program accepts one proposal from each state for competitive consideration. Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) grants are non-equity position funds specifically directed to further the research and development of technology related to small business concerns. The SSAC assists Utah's small businesses in applying for these grants.

#### Implementation

FAST grant funds were directed to increase outreach and training under USTAR's SSAC. The SSAC provided small business support through workshops, presentations, and trainings both in person and via the internet:

- The SSAC created an avenue of outreach for companies statewide through its website, and also provided technical assistance.
- SSAC staff provided in-person training in Utah's rural communities.
- The SSAC expanded their monthly schedule of trainings and presentations.

#### Accuracy

USTAR reports that FAST grant funds were spent according to budgets proposed and program guidelines. At the close of FY 2015, 29.7 percent of funds remained unspent.

#### Performance

Increased outreach and assistance are elements of the SSAC's goals. Prior to the FAST funds, the center had a 20 percent win rate for grant applications. With increased funding through the FAST program, the SSAC increased the win rate to over 25 percent, which exceeded SSAC goals and the national average, according to USTAR.